

MEGASTAR FOODS LIMITED

CIN: L15311CH2011PLC033393

Regd. Off: Plot No. 807, Industrial Area, Phase-II Chandigarh-160002; **Telephone:** +91 172 2653807, 5005024

Works: Kurali-Ropar Road, Village Solkhian-140108

Distt. Rupnagar, Punjab

Telephone: +91 1881 240403-240406

Website: www.megastarfoods.com;

Email: cs@megastarfoods.com



Ref: MFL/CS/2026-27/9

Date: May 21, 2026

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Scrip Code: 541352

Company Symbol: MEGASTAR

Subject: Outcome of Board meeting held on May 21, 2026: Audited Financial Results.

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

The Board of Directors of Megastar Foods Limited (“the Company”) at its meeting held today, i.e. on May 21, 2026, has inter alia considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial year ended March 31, 2026.

In this regard, please find enclosed herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 (“Financial Results”); and
2. Audit Reports for Financial Results (Standalone and Consolidated) from the Statutory Auditors of the Company, M/s Nitin Mahajan & Associates, Chartered Accountants,

in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”).

A declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding unmodified opinion of the Statutory Auditors on the audited financial results for the year ended March 31, 2026 is enclosed herewith.

The said results were reviewed by the Audit Committee in its meeting held today i.e. May 21, 2026, thereafter duly approved by the Board of Directors of the Company.

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Further, the above information is also available on the Company's website at www.megastarfoods.com.

The Meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.30 p.m.

We request you to please take the above on record.

Yours Sincerely,

For **Megastar Foods Limited**

VIKAS
GOEL

Digitally signed
by VIKAS GOEL
Date: 2026.05.21
15:33:18 +05'30'

Vikas Goel
Managing Director
DIN: 05122585

Encl: a/a

NITIN MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

Peer Review Certificate number 015332

E-mail: sec27nma1@hotmail.com



Independent Auditor's Report on Quarterly and Financial year to date Audited Consolidated Financial Results of the company pursuant to Regulations 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended)

To the board of Directors of
MEGASTAR FOODS LIMITED

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of MEGASTAR FOODS LIMITED ("the Holding Company") and its subsidiary (the Holding Company and the subsidiary together referred to as 'the Group'), for the quarter and Financial year ended 31st March, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and as per audited financial statements of the subsidiary, as referred to in paragraph "other matters" below, the statement:

- (a) includes the results of the Parent Company - Megastar Foods Limited and subsidiary company-Megapacific Ventures Pvt. Ltd.;
- (b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"); and
- (c) gives a true and fair view in conformity with the applicable Indian Accounting Standards, other accounting principles generally accepted in India, of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended 31st March 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and in terms of our reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement of Consolidated Financial Results for the quarter and financial year ended 31st March, 2026 have been prepared on the basis of the consolidated financial statements for the financial year ended 31st March, 2026 and the unaudited result for the quarters during the financial year ended 31st March 2026.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the quarter ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- (a) The consolidated annual financial results include the audited financial statements of one wholly owned subsidiary i.e. MegaPacific Ventures Private Limited, whose financial statements reflects total asset of Rs. 325.48 lakhs as at 31 March 2026, total revenue of Rs. 57.31 lakhs, total net profit of Rs. 13.42 lakhs, and cash inflow of Rs. 13.89 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by its independent auditor's. The independent auditor's report on financial statements of this entity have been furnished to us by the management and our statement in so far it relates to the amounts and disclosures included in respect to the subsidiary is based solely on the reports of such auditor
- (b) The Consolidated Financial Results includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and the unaudited year to date figures up to the third quarter of the current financial year.

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

CA VISHAL SHARMA
M. NO 503245 (Partner)

UDIN: 26503245VTGLAH7185
Place : Chandigarh

Dated : 21.05.2026

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002
CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Particulars	Amount in ₹ (lakhs) unless otherwise stated				
	Quarter ended on			Year ended on	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Income					
Revenue from Operations	14,606.29	14,121.35	12,138.34	53,257.72	36,100.92
Other Income	21.69	16.65	1.34	53.38	23.66
Total Income	14,627.98	14,138.00	12,139.68	53,311.10	36,124.58
Expenses					
Cost of Material Consumed	10,698.76	10,028.70	9,515.72	38,406.96	23,798.57
Purchase of Traded Goods	2,084.79	2,199.14	666.41	7,951.24	7,729.58
(Increase)/Decrease in inventories of finished goods and traded goods	(8.87)	125.29	27.01	(9.86)	(262.87)
Employee Benefits Expense	289.40	311.54	301.82	1,195.89	994.83
Finance Costs	469.79	360.72	561.51	1,435.16	1,167.25
Depreciation and Amortization Expense	230.80	230.74	215.01	904.12	535.66
Other Expenses	555.94	509.82	657.23	2,186.49	1,635.73
Total Expenses	14,320.61	13,765.95	11,944.71	52,070.00	35,598.75
Profit/(Loss) before exceptional items and tax	307.37	372.05	194.97	1,241.10	525.83
Exceptional Items	-	-	-	-	-
Profit/(Loss) before tax	307.37	372.05	194.97	1,241.10	525.83
Income tax expense					
(1) Current tax	(27.04)	(39.56)	1.07	(80.60)	(0.65)
(2) Deferred tax	(56.26)	(26.24)	(64.69)	(230.89)	(145.91)
Profit/(Loss) for the year	224.07	306.25	131.35	929.61	379.27
Other comprehensive income/(loss)					
(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains/(losses) on defined benefit plans	1.99	(48.27)	17.07	(13.32)	8.91
Income tax effect	(0.50)	12.15	(4.30)	3.35	(2.24)
(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:					
items that will be reclassified to profit or loss in subsequent periods:					
Income tax effect	-	-	-	-	-
Other comprehensive income/(loss) for the year, net of tax	1.49	(36.12)	12.77	(9.97)	6.67
Total comprehensive income for the year, net of tax	225.56	270.13	144.12	919.64	385.94
Net Profit for the period attributable to:					
- Owners of the company	224.07	306.25	131.35	929.61	379.27
- Non-controlling interest	-	-	-	-	-
Other comprehensive income for the period attributable to					
- Owners of the company	1.49	(36.12)	12.77	(9.97)	6.67
- Non-controlling interest	-	-	-	-	-
Total comprehensive income for the period attributable to:					
- Owners of the company	225.56	270.13	144.12	919.64	385.94
- Non-controlling interest	-	-	-	-	-
Paid-up equity share capital (face value of Rs. 10/- each)	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37
Other equity	9,157.45	8,931.89	8,237.80	9,157.45	8,237.80
Earnings per equity share (Nominal Value of Share INR 10 per share)					
Basic earning per share (in absolute figures)	1.98	2.71	1.16	8.23	3.36
Diluted earning per share (in absolute figures)	1.98	2.71	1.16	8.23	3.36
Debt equity ratio (times)	0.69	0.75	0.83	0.69	0.83
Debt service coverage ratio (times)	1.11	1.27	0.98	1.14	0.82
Interest service coverage ratio (times)	2.17	2.07	1.64	1.81	1.37

NOTES:

- The above consolidated audited Financial results of Megastar Foods Limited ("the Company") for the Quarter and Financial year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 21, 2026
- The consolidated audited financial results for the quarter and financial year ended 31st March, 2026, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Statutory Auditors of the Company have carried out the audit of the above Consolidated audited Financial Results for the Quarter and Financial year ended March 31, 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- The Company is currently engaged in the manufacture and sale of wheat products, which is considered a single business segment. Due to the unavailability of separate information for manufacturing and trading-related sales and expenses, these activities are accounted for as one segment.



- 5 The Company does not have exceptional or extraordinary items to report for the above period.
- 6 Figures pertaining to previous year/ period have been regrouped/ rearranged, reclassified and restated wherever necessary to make them comparable with those of the current period.

Particulars	Quarter ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
PPE	-	-	(62.11)	-	(62.11)
Other Non Current Assets	-	-	65.98	-	65.98
Other Current Assets			(4.38)		(4.38)
Other Current Financial Liabilities			(38.41)		(38.41)
Other Current Liabilities			38.41		38.41
Current Tax Assets			0.51		0.51
Net Effect	-	-	0.00	-	0.00

Inventory cost includes cost of purchase and other costs incurred in bringing the inventories/ qualifying inventory to their present location and conditions required to manufacture the desired end product.

- 7 Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Interest cost capitalised in PPE & CWIP	-	-	-	-	272.84

- 8 In terms of Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015, The Managing Director and Chief Financial Officer of the company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 These audited Consolidated financial results for the quarter and year ended March 31, 2026 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.
- 10 Figures pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.
- 11 The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 12 The company has received notice from Motor Accident Claims Tribunal, Chandigarh (District and Sessions Court, Chandigarh) for a claim alleging a motor accident but based on the Company's assessment, the vehicle allegedly involved in the accident was sold by the company in March, 2025 and was no longer in possession or in use by the company or any of its representative since then. The company is contemplating filing of an appeal against its wrongful involvement in the case and is hopeful of favourable outcome. The notice is not expected to have any material financial impact on the company.
- 13 The Audited consolidated Financial Results for the Quarter and Financial year ended March 31, 2025 are available on the website of BSE Limited at <http://www.bseindia.com>; National Stock Exchange of India Limited at <https://www.nseindia.com> and on the website of the Company at <https://www.megastarfoods.com>

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 26503245VTGLAHT185
Place : Chandigarh
Dated : 21.05.2026

For & on behalf of the Board
MEGASTAR FOODS LIMITED

For & on behalf of the Board
MEGASTAR FOODS LIMITED
Vikas Goel
MG DIRECTOR
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

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CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

CONSOLIDATED STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH 2026

Particulars	Amount in ₹(lakhs)	
	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
(A) NON CURRENT ASSETS		
i Property, Plant and Equipment	14,786.40	14,899.81
ii Capital Work-in-Progress	-	-
iii Financial Assets		
(a) Investments	-	-
(b) Others	100.84	79.59
iv Deferred Tax Assets (Net)	-	-
v Other Non-Current Assets	48.42	65.98
Sub total non-current assets	14,935.66	15,045.38
(B) CURRENT ASSETS		
i Inventories	5,495.52	3,867.22
ii Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	4,919.23	4,131.16
(c) Cash & Cash Equivalents	390.57	275.02
(d) Bank Balance other than (b) above	518.80	104.99
(e) Loans	-	-
(f) Others	104.12	-
iii Current Tax Assets (Net)	2.94	63.03
iv Other Current Assets	449.46	128.89
Sub total current assets	11,880.64	8,570.31
(C) Assets held-for-sale / Assets included in disposal group(s) held-for-sale	-	-
TOTAL ASSETS	26,816.30	23,615.69
EQUITY AND LIABILITIES		
(D) EQUITY		
i Equity Share capital	1,129.37	1,129.37
ii Other Equity	9,157.45	8,237.80
Equity attributable to Shareholders of the Company	10,286.82	9,367.17
Non-controlling interests	-	-
Sub total shareholder's fund	10,286.82	9,367.17
(E) LIABILITIES		
I Non Current Liabilities		
i Financial Liabilities		
(a) Borrowings	5,484.24	6,301.28
ii Provisions	104.59	85.57
iii Deferred Tax Liabilities (Net)	549.81	322.27
iv Other Non-Current Liabilities	27.65	32.80
Sub total non-current liabilities	6,166.29	6,741.92
II Current Liabilities		
i Financial Liabilities		
(a) Borrowings	7,655.56	6,865.68
(b) Trade payables	-	-
(A) Total outstanding dues of Small Enterprises and Micro enterprises	11.94	32.09
(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	885.55	366.24
(c) Other Financial Liabilities	103.30	105.86
ii Other Current Liabilities	1,682.61	118.21
iii Provisions	24.23	18.52
iv Current Tax Liabilities (Net)	-	-
Sub total current liabilities	10,363.19	7,506.60
(F) Liabilities classified as held for sale / Liabilities included in disposal group held-for-sale	-	-
TOTAL EQUITY & LIABILITIES	26,816.30	23,615.69

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No. 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 26503245VTGLAH7185
Place : Chandigarh
Dated : 21.05.2026

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

CONSOLIDATED STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

Particulars	Amount in ₹(lakhs)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities:		
Profit/(Loss) before tax	1,241.10	525.83
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	904.12	535.66
Interest Income	(45.96)	(11.69)
(Profit)/loss on disposal of assets/written off (net)	0.06	-
Finance costs	1,435.16	1,167.26
Subsidy Income	(5.14)	(5.14)
Operating profit before working capital adjustments	3,529.34	2,211.92
Working Capital adjustments:		
(Increase)/Decrease in Trade and other receivables & other current assets	(1,203.26)	(1,280.52)
(Increase)/Decrease in Inventories	(1,628.30)	(2,176.13)
Increase/(Decrease) in Trade and other payables & provisions	2,072.41	292.40
Cash generated from operations	2,770.19	(952.33)
Tax (paid)/refund	(30.00)	(34.19)
Net cash flows from operating activities	2,740.19	(986.52)
Cash flow from investing activities:		
Purchase of Property, Plant and Equipment	(794.84)	(5,023.26)
Proceeds from disposal of PPE	4.07	-
Long term Advances & Deposits	(3.69)	110.66
Interest received	45.96	11.69
Net cash used in investing activities	(748.50)	(4,900.91)
Cash flow from financing activities:		
Proceeds from issue of capital (including security premium)	-	(231.23)
Government grant received	-	-
Repayment of Long Term Borrowings	(817.05)	2,436.35
Repayment of Short Term Borrowings	789.88	5,045.24
Interest paid	(1,435.16)	(1,167.25)
Net cash used in financing activities	(1,462.33)	6,083.11
Net change in cash and cash equivalents (A+B+C)	529.36	195.68
Cash and cash equivalents at the beginning of the year	380.01	184.33
Cash and cash equivalents at the year end	909.37	380.01

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 26503245VTGLAHT185
Place : Chandigarh
Dated : 21.05.2026

For & on behalf of the Board
MEGASTAR FOODS LIMITED



VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

NITIN MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

Peer Review Certificate number 015332

E-mail: sec27nma1@hotmail.com



Independent Auditor's Report on Quarterly and year to date Audited Standalone Financial Results of the company pursuant to Regulations 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended)

**To the board of Directors of
MEGASTAR FOODS LIMITED**

Report on the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of MEGASTAR FOODS LIMITED ("the Company"), for quarter and year ended 31st March, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

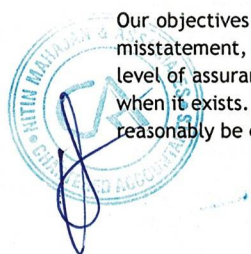
These statement of Standalone Financial Results for the quarter and year ended 31st March 2026 has been prepared on the basis of the standalone financial statements for the year ended 31st March 2026 and the unaudited results for the quarters during the year ended 31st March 2026. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matter-related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone Financial Statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2026 and the unaudited year to date figures up to the third quarter of the current financial year.

For Nitin Mahajan & Associates

Chartered Accountants

FRN 019837N

CA VISHAL SHARMA

M. NO 503245 (Partner)

UDIN: 265032450909CN6866

Place : Chandigarh

Dated : 21.05.2026

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002
CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Particulars	Amount in ₹ (lakhs) unless otherwise stated				
	Quarter ended on			Year ended on	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from Operations	14,606.29	14,121.35	11,981.04	53,257.72	35,011.74
Other Income	10.41	16.65	1.50	42.10	24.51
Total Income	14,616.70	14,138.00	11,982.54	53,299.82	35,036.25
Expenses					
Cost of Material Consumed	10,698.76	10,028.71	9,515.72	38,406.96	23,798.57
Purchase of Traded Goods	2,084.79	2,199.14	662.31	7,951.24	6,673.00
(Increase)/Decrease in inventories of finished goods and traded goods	(8.87)	125.29	(126.09)	(9.86)	(262.88)
Employee Benefits Expense	289.40	311.54	301.82	1,195.89	994.82
Finance Costs	468.85	360.71	558.37	1,444.93	1,147.18
Depreciation and Amortization Expense	230.77	230.72	214.98	904.01	535.54
Other Expenses	554.69	508.92	656.23	2,183.50	1,626.54
Total Expenses	14,318.39	13,765.03	11,783.34	52,076.67	34,512.77
Profit/(Loss) before exceptional items and tax	298.31	372.97	199.20	1,223.15	523.48
Exceptional Items	-	-	-	-	-
Profit/(Loss) before tax	298.31	372.97	199.20	1,223.15	523.48
Income tax expense					
(1) Current tax	(24.74)	(39.78)	-	(76.05)	-
(2) Deferred tax	(56.27)	(26.25)	(64.70)	(230.91)	(145.92)
Profit/(Loss) for the year	217.30	306.94	134.50	916.19	377.56
Other comprehensive income/(loss)					
<i>(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>					
<i>Re-measurement gains/(losses) on defined benefit plans</i>	1.99	(48.27)	17.07	(13.32)	8.91
<i>Income tax effect</i>	(0.50)	12.14	(4.30)	3.35	(2.24)
<i>(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:</i>					
<i>items that will be reclassified to profit or loss in subsequent periods:</i>					
<i>Income tax effect</i>	-	-	-	-	-
Other comprehensive income/(loss) for the year, net of tax	1.49	(36.13)	12.77	(9.97)	6.67
Total comprehensive income for the year, net of tax	218.79	270.81	147.27	906.22	384.23
Paid-up equity share capital (face value of Rs. 10/- each)	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37
Other equity	9,082.71	8,863.93	8,176.48	9,082.71	8,176.48
Earnings per equity share (Nominal Value of Share INR 10 per share)					
Basic earning per share (in absolute figures)	1.92	2.72	1.19	8.11	3.34
Diluted earning per share (in absolute figures)	1.92	2.72	1.19	8.11	3.34
Debt equity ratio (times)	0.70	0.75	0.84	0.70	0.84
Debt service coverage ratio (times)	1.09	1.27	0.99	1.14	0.82
Interest service coverage ratio (times)	2.14	2.07	1.66	1.79	1.37

NOTES:

- The above Standalone audited Financial results of Megastar Foods Limited ("the Company") for the Quarter and Financial year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 21, 2026.
- The Standalone audited financial results for the quarter and financial year ended 31st March, 2026, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Statutory Auditors of the Company have carried out the audit of the above Standalone audited Financial Results for the Quarter and Financial year ended March 31 2026, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- The Company is currently engaged in the manufacture and sale of wheat products, which is considered a single business segment. Due to the unavailability of separate information for manufacturing and trading-related sales and expenses, these activities are accounted for as one segment.



- 5 The Company does not have exceptional or extraordinary items to report for the above period.
- 6 Figures pertaining to previous year/ period have been regrouped/ rearranged, reclassified and restated wherever necessary to make them comparable with those of the current period.

Particulars	Quarter ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
PPE	-	-	(62.11)	-	(62.11)
Other Non Current Assets	-	-	65.98	-	65.98
Other Current Assets			(3.87)		(3.87)
Other Current Financial Liabilities			(38.25)		(38.25)
Other Current Liabilities			38.25		38.25
Net Effect	-	-	-	-	-

Inventory cost includes cost of purchase and other costs incurred in bringing the inventories/ qualifying inventory to their present location and conditions required to manufacture the desired end product.

- 7 Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Interest cost capitalised in PPE & CWIP	-	-	-	-	272.84

- 8 In terms of Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015, The Managing Director and Chief Financial Officer of the company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 9 These audited Standalone financial results for the quarter and year ended March 31, 2026 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.
- 10 Figures pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.
- 11 The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
- 12 The company has received notice from Motor Accident Claims Tribunal, Chandigarh (District and Sessions Court, Chandigarh) for a claim alleging a motor accident but based on the Company's assessment, the vehicle allegedly involved in the accident was sold by the company in March, 2025 and was no longer in possession or in use by the company or any of its representative since then. The company is contemplating filing of an appeal against its wrongful involvement in the case and is hopeful of favourable outcome. The notice is not expected to have any material financial impact on the company.
- 13 The Audited Standalone Financial Results for the Quarter and Financial year ended March 31, 2026 are available on the website of BSE Limited at <http://www.bseindia.com>; National Stock Exchange of India Limited at <https://www.nseindia.com> and on the website of the Company at <https://www.megastarfoods.com>

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No 015332

DR VISHAL SHARMA
M. NO.503245 (Partner)
UDIN: 265032450404CN6866
Place : Chandigarh
Dated : 21.05.2026

For & on behalf of the Board
MEGASTAR FOODS LIMITED

VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

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STANDALONE STATEMENT OF AUDITED ASSET AND LIABILITIES AS AT 31ST MARCH 2026

Particulars	Amount in ₹(lakhs)	
	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
(A) NON CURRENT ASSETS		
i Property, Plant and Equipment	14,786.37	14,899.68
ii Capital Work-in-Progress	-	-
iii Financial Assets		
(a) Investments	250.00	250.00
(b) Others	100.74	79.59
iv Deferred Tax Assets (Net)	-	-
v Other Non-Current Assets	48.42	65.98
Sub total non-current assets	15,185.53	15,295.25
(B) CURRENT ASSETS		
i Inventories	5,495.52	3,867.22
ii Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	4,919.23	4,131.16
(c) Cash & Cash Equivalents	117.52	15.86
(d) Bank Balance other than (b) above	518.80	104.99
(e) Loans	-	-
(f) Others	103.61	-
iii Current Tax Assets (Net)	1.76	62.52
iv Other Current Assets	398.86	76.65
Sub total current assets	11,555.30	8,258.40
(C) Assets held-for-sale / Assets included in disposal group(s) held-for-sale	-	-
TOTAL ASSETS	26,740.83	23,553.65
EQUITY AND LIABILITIES		
(D) EQUITY		
i Equity Share capital	1,129.37	1,129.37
ii Other Equity	9,082.71	8,176.48
Sub total shareholder's fund	10,212.08	9,305.85
(E) LIABILITIES		
I Non Current Liabilities		
i Financial Liabilities		
(a) Borrowings	5,484.24	6,301.28
ii Provisions	104.59	85.57
iii Deferred Tax Liabilities (Net)	549.82	322.27
iv Other Non-Current Liabilities	27.65	32.80
Sub total non-current liabilities	6,166.30	6,741.92
II Current Liabilities		
i Financial Liabilities		
(a) Borrowings	7,655.56	6,865.68
(b) Trade payables	-	-
(A) Total outstanding dues of Small Enterprises and Micro enterprises	11.94	32.09
(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	885.41	366.24
(c) Other Financial Liabilities	102.76	105.32
ii Other Current Liabilities	1,682.55	118.03
iii Provisions	24.23	18.52
iv Current Tax Liabilities (Net)	-	-
Sub total current liabilities	10,362.45	7,505.88
(F) Liabilities classified as held for sale / Liabilities included in disposal group held-for-sale	-	-
TOTAL EQUITY & LIABILITIES	26,740.83	23,553.65

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N
Peer review Certificate No. 015332

CA VISHAL SHARMA
M. NO 503245 (Partner)
UDIN: 265032450909CN6866
Place : Chandigarh
Dated : 21.05.2026

For & on behalf of the Board
MEGASTAR FOODS LIMITED



VIKAS GOEL
Chairman cum Managing Director
DIN: 05122585

MEGASTAR FOODS LIMITED

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STANDALONE STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2026

Particulars	Amount in ₹(lakhs)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities:		
Profit/(Loss) before tax	1,223.15	523.48
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	904.01	535.54
Interest Income	(34.68)	(12.54)
(Profit)/loss on disposal of assets/written off (net)	0.06	-
Finance costs	1,444.93	1,147.18
Subsidy Income	(5.14)	(5.14)
Operating profit before working capital adjustments	3,532.33	2,188.52
Working Capital adjustments:		
(Increase)/Decrease in Trade and other receivables & other current assets	(1,199.17)	(1,231.16)
(Increase)/Decrease in Inventories	(1,628.30)	(2,176.13)
Increase/(Decrease) in Trade and other payables & provisions	2,072.39	292.08
Cash generated from operations	2,777.25	(926.69)
Tax (paid)/refund	(30.00)	(32.00)
Net cash flows from operating activities	2,747.25	(958.69)
Cash flow from investing activities:		
Purchase of Property, Plant and Equipment	(794.84)	(5,023.26)
Proceeds from disposal of PPE	4.07	-
Long term Advances & Deposits	(3.59)	(39.34)
Interest received	34.68	12.54
Net cash used in investing activities	(759.68)	(5,050.06)
Cash flow from financing activities:		
Proceeds from issue of capital (including security premium)	-	(231.23)
Government grant received	-	-
Repayment of Long Term Borrowings	(817.05)	2,436.35
Repayment of Short Term Borrowings	789.88	5,045.24
Interest paid	(1,444.93)	(1,147.18)
Net cash used in financing activities	(1,472.10)	6,103.18
Net change in cash and cash equivalents (A+B+C)	515.47	94.43
Cash and cash equivalents at the beginning of the year	120.85	26.42
Cash and cash equivalents at the year end	636.32	120.85

For Nitin Mahajan & Associates

Chartered Accountants

FRN - 019837N

Peer review Certificate No 015332

CA VISHAL SHARMA

M. NO 503245 (Partner)

UDIN: 265032450909EN6866

Place : Chandigarh

Dated : 21.05.2026

For & on behalf of the Board
MEGASTAR FOODS LIMITED



VIKAS GOEL

Chairman cum Managing Director

DIN: 05122585